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Parametric Cost Estimating Handbook 2nd

This Second Edition of the Parametric Estimating Handbook is a comprehensive guide for Industry and Government acquisition professionals who prepare, evaluate (i.e., perform technical evaluations and/or contract audits), or negotiate proposals based on parametric estimating techniques.

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Parametric cost estimating is a method for estimating future proceedings based on analysis of past events and trends. "Parameters" (conditions) that appear to have driven what happened in the past are identified, and connected to past experience through mathematical relationships.

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Table 8: Three Cost Estimating Methods Compared 103 Table 9: An Example of the Analogy Cost Estimating Method 104 Table 10: An Example of the Engineering Build-Up Cost Estimating Method 108 Table 11: An Example of the Parametric Cost Estimating Method 111 Table 12: Ranges of Cost by WBS 146

COST ESTIMATING AND ASSESSMENT GUIDE

Appendix G Parametric Cost Estimating Initiative Closure Report Appendix H Space Systems Cost Analysis Group Risk Summary Appendix I Space System Cost Analysis Group, Nonrecurring and Recurring Cost Definitions and Cost Accounting Guidelines ... Parametric Estimating Handbook . 1 2 1 ...

Parametric Estimating Handbook, 4th Edition

A parametric estimate is an estimate of cost, time or risk that is based on a calculation or algorithm. As the name suggests, parametric estimates are based on parameters that define the complexity, risk and costs of a program, project, service, process or activity. The following are illustrative examples.

3 Examples of a Parametric Estimate - Simpllicable

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Parametric Estimating Parametric estimating, a more accurate technique for estimating cost and duration, uses the relationship between variables to calculate the cost or duration. Essentially, a parametric estimate is

determined by identifying the unit cost or duration and the number of units required for the project or activity.

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