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have been historically important in applied probability and stochastic processes. It was difficult to decide on the proper location for these two chapters. There is some Chapters 12 and 13 are only included for advanced students. Chapter 12 covers Markov decision processes, and Chap. 13 is a presentation of phase-type distribu-

## **Applied Probability and Stochastic Processes**

Applied Probability and Stochastic Processes Second Edition. by Richard M. Feldman and Ciriaco Valdez-Flores Springer-Verlag: ISBN # 978-3-642-05155-5 ©2010. Table of Contents

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Markov chains, Markov decision processes, dynamic programming, optimal control. Learning Prerequisites Required courses . A course in basic probability theory. Important concepts to start the course . Students should be familiar with basic concepts of probability theory, calculus and

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linear algebra. Learning Outcomes

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## **Stochastic process - Wikipedia**

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